

Accounting Operations Support

Sigma7

Project Catalyst

Erthe Energy Solutions (ERTHE) provided accounting operations and advisory support to Sigma7, including hands-on support in several critical functional accounting and finance areas.

Sigma7, under the leadership of its Chief Financial Officer and General Counsel, embarked on an ambitious initiative to integrate newly acquired companies and transition to a unified accounting software platform. During a critical period of growth and transformation, ERTHE supported several functional accounting and finance areas until Sigma7 could build an internal finance team.

Solution

ERTHE played an integral role in supporting Sigma7's Executive team throughout this complex process. Targeted financial management services were delivered, including revenue recognition support and process improvement for Sigma7's largest subsidiary, accounts receivable process changes, reporting support, and financial close activities. As part of the integration of the various companies, ERTHE supported the migration of revenue recognition from cash basis to accrual basis to comply with new governance requirements. ERTHE's support of the new finance and accounting team enabled Sigma7 to shorten their close cycle from two months to two weeks.

ERTHE provided accounting operations support for revenue recognition calculations, and collections efforts for Sigma7's largest subsidiary company.



Timeline

2022–2026

Highlights

- Targeted financial management services, including accounts receivable and financial close activities
- Support for revenue recognition during the migration to accrual-based accounting standards
- Advisory and operational support services for financial system migration to NetSuite, including the development of reporting and financial performance management
- Implementation and enhancement of new finance and accounting processes and procedures

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